FORM OR-LB-1

NOTICE OF BUDGET HEARING

Oregon Department of Revenue

A public meeting of the Terrebonne Sanitary Distric (Governing body) will be held on June 23, 2026 (Date) at 4:00 ☐ a.m. ☒ p.m. at Online Zoom Meeting, Terrebonne (Location), Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the Terrebonne Sanitary District (Municipal corporation) Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at ______ (Street address) ______ between the hours of ______ a.m., and ______ p.m., or online at https://tsdor.specialdistrict.org/ This budget is for an ☒ annual; ☐ biennial budget period. This budget was prepared on a basis of accounting that is: ☒ the same as; ☐ different than the preceding year. If different, the major changes and their effect on the budget are:

Recived DEQ $100,000 forgivable loan, and awarded grant $100,000 grant Housing Infrastructure Support Progam

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FINANCIAL SUMMARY—RESOURCES

TOTAL OF ALL FUNDS	Actual Amounts 2024–2025	Adopted Budget This Year: 2025–2026	Approved Budget Next Year: 2026–2027
1. Beginning Fund Balance/Net Working Capital	0	0	0
2. Fees, Licenses, Permits, Fines, Assessments & Other Service Charges			
3. Federal, State & all Other Grants, Gifts, Allocations & Donations	1,300,000		200,000
4. Revenue from Bonds & Other Debt			
5. Interfund Transfers/Internal Service Reimbursements			
6. All Other Resources Except Current Year Property Taxes			
7. Current Year Property Taxes Estimated to be Received			
8. **Total Resources**—add lines 1 through 7	1,300,000	0	200,000

FINANCIAL SUMMARY—REQUIREMENTS BY OBJECT CLASSIFICATION

9. Personnel Services			
10. Materials and Services	223,120	100,000	186,025
11. Capital Outlay	1,300,000		
12. Debt Service			
13. Interfund Transfers			
14. Contingencies			
15. Special Payments			
16. Unappropriated Ending Balance and Reserved for Future Expenditure		8,904	30,000
17. **Total Requirements**—add lines 9 through 16	1,523,120	108,904	416,025

FINANCIAL SUMMARY—REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM*

Name of Organizational Unit or Program / FTE for Unit or Program			
Name Administration	0	0	
FTE	0	0	0
Name			
FTE			
Name			
FTE			
Name			
FTE			

Name			
FTE			
Not Allocated to Organizational Unit or Program			
FTE			
Total Requirements	0	0	
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING*

DEQ Loan (forgivable) RC0027,$100,000 for district management plan to be 100% drawn down. Housing Infracture Support and Housing program, $100,000 funds will be drawn down once construction phase starts.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy .... (Rate Limit__________Per $1000)			
Local Option Levy			
Levy for General Obligation Bonds			

STATEMENT OF INDEBTEDNESS

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total		

*If more space is needed to complete any section of this form, use the space below or add sheets.